



Date : September 1, 2016

Source : Danen Technology Corporation

Danen announced August 2016 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of August 2016 with NT\$86.50 million, a decreasing of 42.65% compared to previous month.

(TWD in Millions)	2016	2015	MoM (+%)	YoY (+%)
Aug.	86.50	129.07	-42.65%	-32.98%
Jan.-Aug.	1,156.45	1,018.32		13.56%

Due to the demand of total solar installation market shows it's a relatively cold season of Q3, the ratio of utilization of supply chain successively declined and the price and demand of wafer in the market couldn't be maintained in good conditions alone. In response to such situation the company took selective orders thus the sales revenue decreased than last month.

Although the market predicts the Q3 will be an off-season for adjustment of the China photovoltaic industry, the market demand of hi-efficiency products is predicted to recover gradually first driven by the tendering of "TOP RUNNER PROGRAM" at Q3 which will lead the hi-efficiency demand appear. The company not only takes critical selective order policy to response to the market condition at this stage but also improves the technology and instrument at the same time to promote the conversion efficiency of products and the output ratio of hi-efficiency ratio, which will make us easy to satisfy the demand of clients when the market demand revives.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.